

**ARTIMAS FASHIONS PRIVATE LIMITED****(Formerly A.P. Apartments Private Limited)**

39, Kali Krishna Tagore Street,

Kolkata -700007

3256Tel: 2259 8155

## DIRECTOR'S REPORT

**To the Members,**

Your Directors have pleasure in submitting their 10<sup>th</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31<sup>st</sup> March, 2020.

**1. FINANCIAL RESULTS**

The Company's financial performances for the year under review along with previous year figures are given hereunder:

Particulars	Year ended 31 <sup>st</sup> March 2020	Year ended 31 <sup>st</sup> March 2019
Revenue from Operations	60,529,646	1,60,000.00
Other Income	203,333	-
<b>Total Income</b>	<b>60,732,880</b>	<b>1,60,000.00</b>
Less: Expenses	95,539,111	24,586,008.57
Profit/(Loss) before taxation	<b>(34,806,232)</b>	<b>(24,426,008.57)</b>
Tax Expenses		
Less: Current Income Tax		-
Less: Deferred Tax	88,454	(91,157.20)
<b>Profit/(Loss) after tax</b>	<b>(34,894,685)</b>	<b>(24,334,851.37)</b>
Add: Balance B/F from the previous year	<b>(24,373,674.37)</b>	<b>(38823.00)</b>
Balance Profit / (Loss) C/F to the next year	<b>(59,268359.37)</b>	<b>(24,373,674.37)</b>

**2. INDIAN ACCOUNTING STANDARDS**

The Ministry of Corporate Affairs (MCA) vide its notification in the Official Gazette dated 16 February 2015, notified the Indian Accounting Standards ('Ind AS') applicable to certain classes of companies, which has replaced the existing Indian GAAP prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies Account Rules, 2014. The Company is a subsidiary of Lux Industries Limited and hence Indian Accounting Standards ('Ind AS') shall be applicable on the Company. Accordingly the aforesaid financial highlights are based on the Company's Indian Accounting standards ('Ind AS') Audited Standalone Financial Statements for the year 31<sup>st</sup> March, 2020 prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013.

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**3. OPERATIONS OF THE COMPANY AND OUTLOOK FOR THE CURRENT YEAR**

Your Directors wish to present the details of Business operations done during the year under review:

The total income for the year ended 31.03.2020 is Rs. **60,732,880**.

**4. TRANSFER TO RESERVE**

The Company has not transferred any amount to the General Reserve during the financial year under review.

**5. SHARE CAPITAL**

During the year under review 180500 equity Shares has been allotted under Private Placement Basis and the paid-up capital of the company has changed from Rs.2, 00,000 divided into 20000 equity shares of Rs.10 each to Rs. 2,00,5000 divided into 200500 equity shares of Rs.10 each. There was no changes in the authorized share capital of the company.

**6. HOLDING COMPANY**

During the year under review the company cease to be a wholly owned subsidiary of Lux Industries Limited and becomes a subsidiary of **LUX INDUSTRIES LIMITED**.

**7. DIVIDEND**

Your Directors regret their inability to propose any dividend for the year under review.

**8. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**9. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

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**10. TRANSFER OF SHARES**

During the year under review, there were no transfer of Shares in the Company.

**11. BOARD OF DIRECTORS****Composition and number of meetings attended**

Serial No.	Name of Director	DIN	Executive/ Non Executive	Independent/ Non Independent	No. of Board meetings attended
1.	Mr. Ashok Kumar Todi	00053599	Non Executive Director	Non Independent	8
2.	Mr. Pradip Kumar Todi	00246268	Non Executive Director	Non Independent	8
3.	Mr. Nischal Puri	02830389	Executive Director	Non Independent	8

Provisions relating to annual evaluation of Board/ Committees are not applicable to your Company.

The provisions relating to appointment of KMPs as required under Section 203 of the Companies Act, 2013 are not applicable to the Company as the Company's paid up capital is below the threshold limit specified therein.

**12. NUMBER OF BOARD MEETING CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had Eight Board Meeting during the financial year under review which were held on-

1. 08<sup>th</sup> April, 2019
2. 15<sup>th</sup> April, 2019
3. 22<sup>nd</sup> May, 2019
4. 05<sup>th</sup> August, 2019
5. 13<sup>th</sup> November, 2019
6. 26<sup>th</sup> November, 2019
7. 03<sup>rd</sup> December, 2019
8. 16<sup>th</sup> March, 2020

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**13. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and
- errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**14. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

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**15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

During the year under review, the company has foreign exchange Outgo of Rs.8, 730,143. There was no foreign exchange earning during the year.

**16. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 AND DEPOSITS UNDER CHAPTER V OF THE COMPANIES ACT, 2013**

Your Company has not accepted any deposits from public, or its employees, during the year under review. There were no other deposits falling under Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014 at the beginning of the year, during the year and at the end of the year. There are no deposits which are not in compliance with the requirement of Chapter V of the Companies Act, 2013.

Your Company has not made any loans, investments and guarantees which are required to be disclosed in the annual accounts of the Company pursuant to Section 186 of the Companies Act, 2013.

**19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

During the year under review, there was no contract or arrangements made with Related Parties.

The Statement of Related Party Transaction enclosed in the notes to financial statements.

**20. PARTICULARS OF EMPLOYEES**

The particulars of employees as required under Companies Act, 2013 read with rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable, as none of the employees, either employed throughout the financial year or part of the financial year, who was in receipt of remuneration aggregate of such sum as prescribed under the rules as amended up to date.

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**21. STATUTORY AUDITORS**

M/s. S K Agrawal and Co., Chartered Accountants (FRN.: 306033E), is appointed as the statutory auditor of the company in the Extra Ordinary General Meeting of the company held on 05th of December 2019, to fill the casual vacancy caused by resignation of M/s. Anju Kiran & Associates, Chartered Accountants (FRN.: 326587E), statutory auditor of the company and that they shall hold the office of the Statutory Auditors of the Company till the conclusion of the next Annual General Meeting of the Company.

**23. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

**24. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**25. EXTRACT OF ANNUAL RETURN**

Pursuant to Rule 8 of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return as on 31<sup>st</sup> March 2020 in form MGT-9 is annexed as Annexure 1 and forms part of this report.

**26. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company has no Subsidiary, Joint Ventures and Associate Companies.

**27. DISCLOSURE FOR PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE**

Your Company believes in providing a safe and harassment free workplace for every women working with the company. The Company endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

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**28. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**29. BUY- BACK OF SHARES**

The Company has not bought back any of its securities during the year under review.

**a. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

**b. BONUS SHARES**

No Bonus Shares were issued during the year under review.

**c. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

**30. ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board**



**ASHOK KUMAR TODI  
(DIRECTOR)  
DIN: 00053599**



**NISCHAL PURI  
(DIRECTOR)  
DIN: 02830389**

**Place: Kolkata  
Date: 29<sup>th</sup> June, 2020**

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**FORM NO. MGT 9***Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.***ANNEXURE C TO BOARD'S REPORT****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31/03/2020****I REGISTRATION & OTHER DETAILS:**

i	CIN	U70100WB2010PTC150716
ii	Registration Date	28/06/2010
iii	Name of the Company	ARTIMAS FASHIONS PRIVATE LIMITED
iv	Category of the Company	PRIVATE COMPANY
v	<b>Address of the Registered office &amp; contact details</b>	
	Address :	39, KALI KRISHNA TAGORE STREET, KOLKATA - 700 007
	Town / City :	Kolkata
	State :	West Bengal - 700007
	Country Name :	India
	Telephone (with STD Code) :	033-40402121
	Fax Number :	033-40012001
	Email Address :	info@luxinnerwear.com
vi	Whether listed company	No
vii	<b>Name and Address of Registrar &amp; Transfer Agents ( RTA ):-</b>	
	Name of RTA:	MAHESHWARI DATAMATICS PVT. LTD
	Address :	23, R.N. MUKHERJEE ROAD, 5TH FLOOR
	Town / City :	KOLKATA
	State :	WEST BENGAL
	Pin Code:	700001
	Telephone :	033 22482248
	Fax Number :	
	Email Address :	mdpldc@yahoo.com

**II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY**

Manufacturing Activity

All the business activities contributing 10 % or more of the total turnover

Sl. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
1	Manufacturing Activity	14309	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

No. of Companies for which information is being filled

1

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	LUX INDUSTRIES LIMITED	L17309WB1995PLC 073053	HOLDING	50.87	2(46)



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**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)****I. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	-	200	200	1.00%	-	98500	98500	49.13%	48.13%
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	19800	19800	99.00%	-	102000	102000	50.87%	-48.13%
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>(2) Foreign</b>									
a) NRI - Individual/	-	-	-	-	-	-	-	-	-
b) Other - Individual/	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Others	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A)</b>	-	20000	20000	100%	-	200500	200500	100%	-
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>									
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>	-	20000	20000	100%	-	200500	200500	100%	-

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**ii Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ashok Kumar Todi	100	0.50%	-	100	0.05%	-	-0.45%
2	Pradip Kumar Todi	100	0.50%	-	100	0.05%	-	-0.45%
3	Lux Industries Limited	19800	99.00%	-	102000	50.87%	-	48.13%
4	Saket Todi			-	100	0.05%	-	0.05%
5	Udit Todi			-	100	0.05%	-	0.05%
6	Nischal Puri			-	49050	24.46%	-	24.46%
7	Divya Puri			-	49050	24.46%	-	24.46%
	<b>TOTAL</b>	<b>20000</b>	<b>100%</b>	<b>-</b>	<b>200500</b>	<b>100%</b>	<b>-</b>	<b>96.25%</b>

**iii Change in Promoters' Shareholding ( please specify, if there is no change)**

S. No.: 1 Mr.Ashok Kumar Todi	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	100.00	0.50%	100.00	0.05%
Changes During the Year		-0.45%		
<b>Increase</b>				
<b>Date</b>	<b>Reason for Increase</b>			
	Allotment	-	-	-
	Bonus	-	-	-
	Sweat	-	-	-
	Other	-	-	-
<b>Decrease</b>				
<b>Date</b>	<b>Reason for Decrease</b>			
	Transfer	-	-	-
	Other	-	-	-
At the End of the year	100.00	0.05%	100.00	0.05%

S. No.: 2 Mr.Pradip Kumar Todi	Shareholding at the beginning of the		Cumulative Shareholding during	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	100.00	0.50%	100.00	0.05%
Changes During the Year		-0.45%		
<b>Increase</b>				
<b>Date</b>	<b>Reason for Increase</b>			
	Allotment	-	-	-
	Bonus	-	-	-
	Sweat	-	-	-
	Other	-	-	-
<b>Decrease</b>				
<b>Date</b>	<b>Reason for Decrease</b>			
	Transfer	-	-	-
	Other	-	-	-
At the End of the year	100.00	0.05%	100.00	0.05%

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S. No.: 3 Mr.Udit Todi		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	100.00	0.05%
Changes During the Year			0.05%		
<b>Increase</b>					
<b>Date</b>	<b>Reason for Increase</b>				
	Allotment	100.00	0.05%	100.00	0.05%
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
<b>Decrease</b>					
<b>Date</b>	<b>Reason for Decrease</b>				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year		100	0.05%	100.00	0.05%

S. No.: 4 Mr.Saket Todi		Shareholding at the beginning of the		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	100.00	0.05%
Changes During the Year			0.05%		
<b>Increase</b>					
<b>Date</b>	<b>Reason for Increase</b>				
	Allotment	100.00	0.05%	100.00	0.05%
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
<b>Decrease</b>					
<b>Date</b>	<b>Reason for Decrease</b>				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year		100	0.05%	100.00	0.05%

S. No.: 5 Mr.Nischal Puri		Shareholding at the beginning of the		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	49,050.00	24.46%
Changes During the Year		49050	24.46%		
<b>Increase</b>					
<b>Date</b>	<b>Reason for Increase</b>				
	Allotment	49,050.00	24.46%	49,050.00	24.46%
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
<b>Decrease</b>					
<b>Date</b>	<b>Reason for Decrease</b>				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year		49,050.00	24.46%	49,050.00	24.46%

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S. No.: 6 Mrs.Divya Puri		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		--	--	49,050.00	24.46%
Changes During the Year		49050	24.46%		
<b>Increase</b>					
<b>Date</b>	<b>Reason for Increase</b>				
	Allotment	49,050.00	24.46%	49,050.00	24.46%
	Bonus	--	--	--	--
	Sweat	--	--	--	--
	Other	--	--	--	--
<b>Decrease</b>					
<b>Date</b>	<b>Reason for Decrease</b>				
	Transfer	--	--	--	--
	Other	--	--	--	--
At the End of the year		49,050.00	24.46%	49,050.00	24.46%

S. No.: 7 M/s Lux Industries Limited		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		19,800	99.00%	102,000	50.87%
Changes During the Year		82200	48.13%		
<b>Increase</b>					
<b>Date</b>	<b>Reason for Increase</b>				
	Allotment	82200	48.13%	82,200.00	48.13%
	Bonus	--	--	--	--
	Sweat	--	--	--	--
	Other	--	--	--	--
<b>Decrease</b>					
<b>Date</b>	<b>Reason for Decrease</b>				
	Transfer	--	--	--	--
	Other	--	--	--	--
At the End of the year		102,000	50.87%	102,000	50.87%

v **Shareholding of Directors and Key Managerial Personnel:**

S. No.: 1 Mr.Ashok Kumar Todi		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		100.00	0.50%	100.00	0.05%
Changes During the Year			-0.45%		
<b>Increase</b>					
<b>Date</b>	<b>Reason for Increase</b>				
	Allotment	--	--	--	--
	Bonus	--	--	--	--
	Sweat	--	--	--	--
	Other	--	--	--	--
<b>Decrease</b>					
<b>Date</b>	<b>Reason for Decrease</b>				
	Transfer	--	--	--	--
	Other	--	--	--	--
At the End of the year		100.00	0.05%	100.00	0.05%

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S. No.: 2 Mr.Pradip Kumar Todi		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		100.00	0.50%	100.00	0.05%
Changes During the Year			-0.45%		
<b>Increase</b>					
<b>Date</b>	<b>Reason for Increase</b>				
	Allotment	-	-	-	-
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
<b>Decrease</b>					
<b>Date</b>	<b>Reason for Decrease</b>				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year		100.00	0.05%	100.00	0.05%
S. No.: 3 Mr.Nischal Puri		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year		-	-	49,050.00	24.46%
Changes During the Year		49050	24.46%		
<b>Increase</b>					
<b>Date</b>	<b>Reason for Increase</b>				
	Allotment	49,050.00	24.46%	49,050.00	24.46%
	Bonus	-	-	-	-
	Sweat	-	-	-	-
	Other	-	-	-	-
<b>Decrease</b>					
<b>Date</b>	<b>Reason for Decrease</b>				
	Transfer	-	-	-	-
	Other	-	-	-	-
At the End of the year		49,050.00	24.46%	49,050.00	24.46%

**V INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	0	32,059,774.00	-	32,059,774.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	0	32,059,774.00	-	32,059,774.00
Change in Indebtedness during the financial year	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtness
* Addition	28,127,925.00	108,592,664.00	-	136,720,589.00
* Reduction	-	-	-	-
<b>Net Change</b>	28,127,925.00	108,592,664.00	-	136,720,589.00
Indebtedness at the end of the financial year	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtness
i) Principal Amount	28,127,925.00	140,652,438.00	-	168,780,363.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	28,127,925.00	140,652,438.00	-	168,780,363.00

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**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Amount in Lacs)

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Whole-time Director	Whole-time Director	
	<b>Designation</b>			
1	Gross salary	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	0	0	0
	Ceiling as per the Act	(10% of Net Profit Calculated as per Section 198)		

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**B. Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of Directors		Total Amount
1	<b>Independent Directors</b>			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	<b>Other Non-Executive</b>			
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling as per the Act	-	-	-

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel	
			Total
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		
	- as % of profit	-	-
	- others, specify...	-	-
5	Others, please specify	-	-
	Total	-	-

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**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]
<b>A. COMPANY</b>				
Penalty	-	-	-	-
Punishment	-	-	-	-
Compounding	-	-	-	-
<b>B. DIRECTORS</b>				
Penalty	-	-	-	-
Punishment	-	-	-	-
Compounding	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>				
Penalty	-	-	-	-
Punishment	-	-	-	-
Compounding	-	-	-	-

ARTIMAS FASHIONS PRIVATE LIMITED

**Director**

ARTIMAS FASHIONS PRIVATE LIMITED

**Director**